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EVER SMART INTERNATIONAL HOLDINGS LIMITED

永駿國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 8187

**VOLUNTARY ANNOUNCEMENT
LAPSE OF MEMORANDUM OF UNDERSTANDING
IN RELATION TO POSSIBLE PATENT LICENSING**

Reference is made to the announcement (the “**Announcement**”) of Ever Smart International Holdings Limited (the “**Company**”) dated 31 October 2016 in relation to the Memorandum of Understanding (“**MOU**”) entered into between Dodge & Swerve Limited (“**D&S**”), an indirect wholly-owned subsidiary of the Company and a patent owner (“**Patent Owner**”), pursuant to which D&S and the Patent Owner shall use their respective best commercial effort to negotiate in good faith towards one another with a view that the Parties may conclude and execute the Formal Agreement as soon as practicable and in any event within the Exclusivity Period.

Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the contents otherwise require.

The board of directors of the Company would like to inform the shareholders of the Company and potential investors that, notwithstanding the expiry of the Exclusivity Period, D&S and the Patent Owner did not conclude nor execute any legally binding Formal Agreement in respect of the Possible Patent Licensing, or any other agreement at all. Accordingly, the MOU lapsed on 1 February 2017. As at the date of this announcement, the Company is not in further negotiation with the Patent Owner relating to the Possible Patent Licensing, nor subject to any legal obligations incidental thereto.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional adviser.

By order of the Board
Ever Smart International Holdings Limited
Ho Kin Wai
Chairman

Hong Kong, 1 February 2017

As at the date of this announcement, the Company's executive Directors are Mr. Ho Kin Wai and Mr. Ho Kin Pong; and the Company's independent non-executive Directors are Mr. Yuen Poi Lam William, Mr. Lu Tak Ming and Mr. Liu Chun Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company's website at <http://esmart.hk>.