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**JIMU GROUP LIMITED**

**積木集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8187)**

## **VOLUNTARY ANNOUNCEMENT NEW BUSINESS DEVELOPMENT**

This announcement is made by Jimu Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis and aims to update the shareholders of the Company and potential investors on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that two indirectly wholly-owned subsidiaries of the Company, namely 立鼎萊博(北京)科技有限公司 (the “**Company A**”) and 積木時代(天津)商務信息諮詢有限公司 (the “**Company B**”), have been established in the People’s Republic of China (the “**PRC**”) for the provision of consulting services including business consulting, market information consulting, big data processing, internet technology and credit assessment services (the “**New Business**”). Company A was incorporated in the PRC as a wholly foreign-owned enterprise (“**WFOE**”) with limited liability and Company B was incorporated as a PRC domestic company with limited liability.

Notwithstanding the Group’s intention to explore the New Business, the existing principal business of the Group in the provision of footwear design and development, production management (including quality control) and logistics management services will continue to be the core business of the Group.

The Board considers that the New Business provides a prime opportunity for the Group to diversify the Group’s business scope, broaden the Group’s sources of income and achieve better return to the shareholders of the Company (the “**Shareholders**”). The Board is of the view that the setting up of the New Business would be in the interest of the Company and the Shareholders as a whole.

The establishment of the New Business will be funded by internal resources of the Group instead of the net proceeds of the issue of new shares of the Company through the placing on 27 May 2016.

By Order of the Board  
**Jimu Group Limited**  
**Dong Jun**  
*Chairman*

Hong Kong, 24 April 2018

*As at the date of this announcement, the executive Directors are Mr. Dong Jun (Chairman), Mr. Ho Kin Wai (Chief Executive Officer), Mr. Peng Shaoxin, Mr. Yan Taotao and Ms. Long Jingjie; the non-executive Directors are Mr. Wen Cyrus Jun-Ming and Mr. Zhang Songyi; and the independent non-executive Directors are Mr. Liu Jiangtao, Mr. Guo Zhongyong, Mr. Peng Chuang and Mr. Hon Ping Cho Terence.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.jimugroup.hk>. In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*