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JIMU GROUP LIMITED

積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8187)

RETIREMENT AND PROPOSED ELECTION OF EXECUTIVE DIRECTOR

The Board hereby announces that, Mr. Yan Taotao (“**Mr. Yan**”) will retire and has decided not to seek for re-election as an executive director of the Company (“**Director**”) at the AGM. Accordingly, Mr. Yan will cease to act as an executive Director upon the conclusion of the AGM.

The Board recommends that Mr. Huang Zexiong (“**Mr. Huang**”) be proposed for election as an executive Director by the shareholders of the Company at the AGM.

RETIREMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jimu Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, Mr. Yan will retire and has decided not to seek for re-election at the forthcoming annual general meeting of the Company to be held on 5 June 2020 (the “**AGM**”). Accordingly, subject to the election by the shareholders of the Company (“**Shareholders**”) at the AGM, Mr. Yan will cease to be an executive Director, the chairman of the risk management committee, authorised representative and compliance officer of the Company upon the conclusion of the AGM.

Mr. Yan has confirmed that, in relation to his retirement as an executive Director, he has no disagreement with the Board and there are no other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and/or the Shareholders.

The Board would like to express its sincere gratitude to Mr. Yan for his valuable contributions to the Company during his tenure of service.

PROPOSED ELECTION OF EXECUTIVE DIRECTOR

The Board recommends that Mr. Huang be proposed for election as executive Director by the Shareholders at the AGM. Subject to the election by the Shareholders at the AGM, Mr. Huang will also be appointed by the Board as the chairman of the risk management committee of the Company, all with effect from the conclusion of the AGM.

The biographical details of Mr. Huang are set out in Appendix II to the circular of the Company dated 5 May 2020 in relation to, inter alia, the re-election of retiring directors and election of director at the AGM.

By Order of the Board
JIMU GROUP LIMITED
Dong Jun
Chairman

Hong Kong, 5 May 2020

As at the date of this announcement, the executive Directors are Mr. Dong Jun (Chairman), Mr. Ho Kin Wai (Chief Executive Officer), Mr. Peng Shaoxin and Mr. Yan Taotao; the non-executive Directors are Mr. Wen Cyrus Jun-ming and Mr. Lau Kai Pong; and the independent non-executive Directors are Mr. Guo Zhongyong, Mr. Hon Ping Cho Terence, and Mr. Li Tixin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.jimugroup.hk>.