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JIMU GROUP LIMITED

積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8187)

INSIDE INFORMATION
COMPLETION OF PLACING OF EXISTING SHARES
BY CONTROLLING SHAREHOLDER

Placing Agent



金利豐證券
KINGSTON SECURITIES

This announcement is made by Jimu Group Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 28 June 2021, 8 July 2021, 15 July 2021, 13 August 2021, 13 September 2021 and 15 October 2021 (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

COMPLETION OF PLACING

The Board was informed by the Vendor that all 350,400,000 Placing Shares, representing approximately 69.86% of the existing issued share capital of the Company as at the date of this announcement, were successfully placed by the Placing Agent to the Placees at HK\$0.157 per Placing Share pursuant to the terms of the Placing Agreement and the completion of the Placing (the “**Completion**”) will take place on 15 November 2021.

To the best knowledge of the Board and having made all reasonable enquiries, the Placees and their ultimate beneficial owners are third parties independent of and not connected nor acting in concert (as defined in the Takeovers Code) with the Company or any of its connected persons (as defined in the GEM Listing Rules); and none of the Placees will, immediately upon the Completion, hold 30% or more of the total issued share capital of the Company or otherwise trigger a mandatory general offer under Rule 26.1 of the Takeovers Code in respect of the Shares.

Upon the Completion, the Vendor will no longer hold any Shares and will no longer be a controlling shareholder (as defined in the GEM Listing Rules) of the Company.

By order of the Board
Jimu Group Limited
Dong Jun
Chairman

Hong Kong, 11 November 2021

As at the date of this announcement, the executive Directors are Mr. Dong Jun, Mr. Huang Zexiong, Mr. Chen Zuze and Mr. Sheung Kwong Cho; the non-executive Director is Mr. Wen Cyrus Jun-ming; and the independent non-executive Directors are Mr. Ni Zhixing, Mr. Eric Todd and Mr. Lam Wai Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.jimugroup.hk>. In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.