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JIMU GROUP LIMITED

積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8187)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 30 December 2021, Mr. Hung Wai Che has been appointed as an independent non-executive Director of the Company, chairman of the remuneration committee and a member of each of the audit committee, nomination committee and risk management committee of the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Jimu Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Hung Wai Che (“**Mr. Hung**”) has been appointed as an independent non-executive Director, chairman of the remuneration committee and a member of each of the audit committee, nomination committee and risk management committee of the Board with effect from 30 December 2021. Set out below is the biographical details of Mr. Hung.

Mr. Hung, aged 45, has over 14 years of experience in legal field and operating and managing various energy and recycling projects including power station and oil refinery factories in China and Hong Kong. He graduated from the University of Wales, Aberystwyth, United Kingdom with Honours Degree in Law. Since August 2016, Mr. Hung is the independent non-executive director of Kingkey Financial International (Holdings) Limited (stock code: 1468), a company listed on the Main Board of the Stock Exchange.

The Company will enter into a service agreement with Mr. Hung for an initial term of one year commencing with effect from 30 December 2021. His directorship is subject to normal retirement by rotation and re-election at the general meeting by the Shareholders pursuant to the articles of association of the Company. The remuneration committee has determined Mr. Hung an emolument of not more than HK\$15,000 per month with reference to the Company's remuneration policy, recommendations of the remuneration committee of the Board and in accordance to the prevailing market rate. The remuneration package will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to his responsibility and performance.

Save as disclosed above, as at the date of this announcement, Mr. Hung (i) did not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to express its warmest welcome to Mr. Hung on his appointment.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announce that Mr. Eric Todd, an independent non-executive Director was appointed as the member of the remuneration committee of the Board and Mr. Lam Wai Hung, an independent non-executive Director was appointed as the member of the nomination committee of the Board with effect from 30 December 2021.

By order of the Board
Jimu Group Limited
Wei Ju
Executive Director

Hong Kong, 30 December 2021

As at the date of this announcement, the executive Directors are Mr. Dong Jun, Mr. Huang Zexiong, Mr. Chen Zuze, and Ms. Wei Ju; the non-executive Director is Mr. Shum Tsz Yeung; and the independent non-executive Directors are Mr. Eric Todd, Mr. Lam Wai Hung and Mr. Hung Wai Che.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.jimugroup.hk. In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.