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**JIMU GROUP LIMITED**

**積木集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8187)**

**SUPPLEMENTAL ANNOUNCEMENT REGARDING  
THE ANNUAL REPORT FOR THE YEAR ENDED  
31 DECEMBER 2020**

Reference is made to the annual report of Jimu Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”). Unless otherwise defined, the capitalised terms used herein shall have the same meanings as those set out in the 2020 Annual Report.

In addition to the information disclosed in the section “Management Discussion and Analysis” in the 2020 Annual Report, the board of directors of the Company (the “**Board**”) would like to provide additional information pursuant to GEM Rules 18.32(8) and 18.32A to the Listing Rules in relation to the use of net proceeds of HK\$44.6 million raised from its initial public offering (the “**IPO Proceeds**”) and the intended use of the unutilised portion of the net proceeds of HK\$9.2 million raised from the placing of new shares in 30 October 2020 (the “**Placing Proceeds**”) as follows:

## Additional information in relation to the IPO Proceeds

As at 31 December 2020, the IPO Proceeds have been fully utilised as intended. The utilisation of the IPO Proceeds is set out below:–

	Total planned amount to be used (as adjusted on 17 December 2019) <i>HK\$'million</i>	Planned use of proceed up to 31 December 2020 (as adjusted on 17 December 2019) <i>HK\$'million</i>	Actual amount utilised up to 31 December 2020 <i>HK\$'million</i>	Actual balance as at 31 December 2020 <i>HK\$'million</i>
Broadening customer base and product offerings	5.5	5.5	5.5	–
Enhancing design, development and production management capabilities	2.4	2.4	2.4	–
Obtaining licences of multiple brands	0.2	0.2	0.2	–
Enhancing corporate image	0.4	0.4	0.4	–
Purchasing motor vehicles in Hong Kong	3.0	3.0	3.0	–
Improving information technology system	0.7	0.7	0.7	–
General working capital and other general corporate uses	32.4	32.4	32.4	–
	<u>44.6</u>	<u>44.6</u>	<u>44.6</u>	<u>–</u>

For details of the adjustment and allocation of the IPO Proceeds, please refer to the Company's interim report for the six months ended 30 June 2020.

## Additional information in relation to the Placing Proceeds

As at 31 December 2020, approximately HK\$8.3 million of the Placing Proceeds were unutilised and it is expected that such unutilised proceeds shall be used for corporate and administrative expenses within the twelve months from the completion of the placing as disclosed in the announcement of the Company dated 30 October 2020. All the unutilised balances have been placed in accounts in licensed banks in Hong Kong.

The additional information set out above does not affect other information contained in the 2020 Annual Report.

By Order of the Board  
**JIMU GROUP LIMITED**  
**Dong Jun**  
*Chairman*

Hong Kong, 15 September 2021

*As at the date of this announcement, the executive Directors are Mr. Dong Jun, Mr. Huang Zexiong, Mr. Chen Zuze and Mr. Sheung Kwong Cho; the non-executive Director is Mr. Wen Cyrus Jun-ming; and the independent non-executive Directors are Mr. Ni Zhixing, Mr. Eric Todd and Mr. Lam Wai Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at <http://www.jimugroup.hk>. In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*