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**JIMU GROUP LIMITED**

**積木集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8187)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**

**Silverbricks Securities Company Limited**



Reference is made to the announcement of Jimu Group Limited (the “**Company**”) dated 31 December 2021 (the “**Announcement**”) in relation to the Placing. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

### **COMPLETION OF THE PLACING**

The Board is pleased to announce that all the condition precedent set out in the Placing Agreement had been fulfilled and completion of the Placing (the “**Completion**”) took place on 17 January 2022 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 100,320,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement immediately after Completion, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.107 per Placing Share. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owner(s) are Independent Third Parties.

The net proceeds, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements) are estimated to be approximately HK\$10.26 million. As disclosed in the Announcement, the Company intends to apply the net proceeds from the Placing for business operation and general working capital.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and upon Completion of the Placing:

	Immediately before the Completion		Immediately upon the Completion	
	Number of Shares	Approx. %	Number of Shares	Approx. %
<b>Substantial Shareholders</b>				
Huatai Securities Co., Ltd.	40,165,000	8.00%	40,165,000	6.67%
<b>Public Shareholders</b>				
The Placees	—	—	100,320,000	16.67%
Other public Shareholders	<u>461,435,000</u>	<u>92.00%</u>	<u>461,435,000</u>	<u>76.66%</u>
<b>Total</b>	<u><u>501,600,000</u></u>	<u><u>100.00%</u></u>	<u><u>601,920,000</u></u>	<u><u>100.00%</u></u>

By order of the Board  
**Jimu Group Limited**  
**Wei Ju**  
Executive Director

Hong Kong, 17 January 2022

*As at the date of this announcement, the executive Directors are Mr. Dong Jun, Mr. Huang Zexiong, Mr. Chen Zuze and Ms. Wei Ju; the non-executive Director is Mr. Shum Tsz Yeung; and the independent non-executive Directors are Mr. Eric Todd and Mr. Hung Wai Che.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.jimugroup.hk](http://www.jimugroup.hk). In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*