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JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8187)

**EXPIRY OF LONG STOP DATE
AND
LAPSE OF DISCLOSEABLE TRANSACTION IN RELATION TO
SUBSCRIPTION OF 7% EQUITY INTEREST
IN THE TARGET COMPANY**

Reference is made to the announcements of Jimu Group Limited (the “**Company**”) dated 10 November 2021 and 19 January 2022 (the “**Announcement**”) in relation to the Share Subscription Agreement. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As some conditions precedent to the Subscription Agreement as disclosed in the Announcement have not been fully satisfied (or waived) by the Long Stop Date, following further negotiation and discussion, the Subscriber and the Target Company decided not to proceed with the Share Subscription, and the Share Subscription Agreement shall cease and determine and none of the parties thereto shall have any obligations and liabilities towards each other.

The Board believes the termination of the Share Subscription and lapse of the Share Subscription Agreement will not materially and adversely affect the existing business, operations and financial position of the Group.

By order of the Board
Jimu Group Limited
Wei Ju
Executive Director

Hong Kong, 30 June 2022

As at the date of this announcement, the executive Directors are Ms. Wei Ju and Mr. Tsang Hing Bun; the non-executive Director is Mr. Shum Tsz Yeung; and the independent non-executive Directors are Mr. Hung Wai Che, Mr. Choi Ho Yan and Mr. Yiu Yu Hong John.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.jimugroup8187.com>.