

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8187)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Jimu Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 31 March 2025, Ms. Chu Wei Ning (祝蔚寧) (“**Ms. Chu**”) has been appointed as an independent non-executive Director of the Company. The biographical details of Ms. Chu are set out below:

Ms. Chu, aged 52, currently serves as executive director and chief executive officer of China Baoli Technologies Holdings Limited (Stock Code: 164), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). She is also an independent non-executive director of Bosa Technology Holdings Limited (Stock Code: 8140), the shares of which are listed on GEM of the Stock Exchange.

Ms. Chu has been a veteran investment banker and venture capital investment professional with over 20 years of experience. She worked as the managing director of Horizon Ventures Limited from May 2007 to January 2012. She was the founding member and an executive director, Private Equity Division of the Bank of China International Limited from August 2004 to December 2005. From 2002 to 2004, she was part of the merger and acquisition team of TOM Group Ltd., focusing primarily on direct investments in the Greater China region in the internet, outdoor advertising, sports, television and entertainment sectors. From April 2000 to January 2002, Ms. Chu was the vice president of Bear Stearns Asia Investment Banking Group, where she was responsible for origination and execution of regional corporate finance transactions in the telecom, media and technology sectors.

Ms. Chu obtained a bachelor degree in Business Administration from the Chinese University of Hong Kong in 1994 and a master degree of Business Administration from the University of Texas at Austin with Honors in 1998.

Ms. Chu will enter into a service agreement with the Company for an initial term of two years, commencing on 31 March 2025. Ms. Chu shall hold office until the first general meeting of the Company after her appointment and shall be subject to retirement and re-election at such meeting in accordance with the articles of association of the Company. The Board has determined Ms. Chu's emolument to be HK\$120,000 per annum, having regard to her contribution, experience, duties and responsibilities, the Company's remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board (the "**Remuneration Committee**"). The remuneration package will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to her responsibility and performance.

As at the date of this announcement, save as disclosed above, Ms. Chu (i) does not hold any other directorship in the last three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of the Stock Exchange) of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Chu has confirmed that (i) she has satisfied all the criteria for independence set out in Rule 5.09 of the GEM Listing Rules; (ii) she had no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

As at the date of this announcement, save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to the aforesaid appointment of Ms. Chu.

The Board would like to express its warmest welcome to Ms. Chu on her appointment.

RE-COMPLIANCE OF THE GEM LISTING RULES

Between the retirement of Ms. Wei Ju, a former Executive Director, on 12 May 2023 and the appointment of Ms. Chu, the Company had a single-gender board, which resulted in non-compliance with GEM Listing Rule 17.104. With the appointment of Ms. Chu, effective 31 March 2025, the Company is now in compliance with the GEM Listing Rules, ensuring that the Board comprises directors of both genders and achieves greater diversity among its members.

By order of the Board
Jimu Group Limited
Dong Bin
Executive Director

Hong Kong, 31 March 2025

As at the date of this announcement, the executive Directors of the Company are Dr. Dong Bin and Mr. Chan Ting Leuk Arthur; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Choi Ho Yan, Mr. Hung Wai Che, Mr. Yiu Yu Hong John, and Ms. Chu Wei Ning.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company’s website at <http://www.jimugroup8187.com>.