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**JIMU GROUP LIMITED**  
**積木集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8187)**

## **DELAY IN COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to (i) the announcement of the Jimu Group Limited (the “**Company**”) dated 15 November 2024 in relation to, among other things, the Subscription; and (ii) the announcement of the Company dated 31 December 2024 in relation to the extension of the Long Stop Date (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

Pursuant to the terms of the Subscription Agreement (as amended and supplemented by the Supplemental Agreement), Completion shall take place on shall take place within seven (7) Business Days after the day on which the conditions as set out in the paragraph headed “Conditions precedent of the Subscription” above are fulfilled or waived (or another time or date as the Company and the Subscriber shall agree in writing).

On 28 February 2025, the Company and the Subscriber have confirmed that the conditions precedent to the Subscription Agreement (as amended and supplemented by the Supplemental Agreement) were fulfilled or waived, as applicable. However, the Subscriber has informed the Board that additional time is required to, among other things, finalise certain administrative procedures necessary for the Subscription, including the preparation and submission of requisite documentation in accordance with the terms of the Subscription Agreement (as amended and supplemented by the Supplemental Agreement). Accordingly, on 11 March 2025 (after trading hours), the Company and the Subscriber entered into an extension letter to extend the date of Completion to on or before 31 March 2025 (or such later date as may be agreed between the Company and the Subscriber).

Save and except for the aforesaid change, all the terms and conditions of the Subscription Agreement (as amended and supplemented by the Supplemental Agreement) remain unchanged and continue in full force and effect.

Further announcement will be made by the Company in relation to Completion as and when appropriate.

By order of the Board  
**Jimu Group Limited**  
**Dr. Dong Bin**  
*Executive Director*

Hong Kong, 11 March 2025

*As at the date of this announcement, the executive Directors of the Company are Dr. Dong Bin and Mr. Chan Ting Leuk Arthur; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Hung Wai Che, Mr. Choi Ho Yan and Mr. Yiu Yu Hong John.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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