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**JIMU GROUP LIMITED**  
**積木集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 8187)

## **VOLUNTARY ANNOUNCEMENT**

### **BUSINESS UPDATE**

This announcement is made by Jimu Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) voluntarily to keep the shareholders of the Company and potential investors informed of the latest business developments of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Art Kingdom Limited, a wholly-owned subsidiary of the Company, has formally entered into an offer letter on 27 November 2024 in respect of the lease of premises situated in the Basement of AIE Building located at No. 33 Connaught Road Central, Hong Kong (the “**Premises**”). This lease is set for a duration of two years, commencing on 2 January 2025 and expiring on 1 January 2027. The Premises will be used as one of the Group’s retail stores.

The Group’s strategic business plan aims to expand its sales channels by opening additional outlet stores in various geographical locations and improving the turnover of existing inventory. To achieve this, the Group plans to proceed cautiously, opening outlet stores to assess market demand accurately. The Directors are confident that expanding the retail store network will enhance the Group’s operational scale, leading to an increase in market share and potentially improving overall financial performance.

The Company will make further announcements to keep its shareholders and potential investors if there is any further development of the Group as and when appropriate.

By order of the Board  
**Jimu Group Limited**  
**Dr. Tsang Hing Bun**  
*Executive Director*

Hong Kong, 3 December 2024

*As at the date of this announcement, the executive Directors are Dr. Tsang Hing Bun and Dr. Dong Bin; the non-executive Director is Mr. Shum Tsz Yeung; and the independent non-executive Directors are Mr. Hung Wai Che, Mr. Choi Ho Yan and Mr. Yiu Yu Hong John.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.jimugroup8187.com>.*